

Northlands Orthopaedic Institute LLC

Balance Sheet

April 30, 2025

ASSETS

Current Assets

Cash - Wells Fargo	\$	90,886.01
Total Checking/Savings	\$	90,886.01
Accounts Receivable - Net	\$	443,914.79
Total Current Assets	\$	534,800.80

Other Assets:

Due from NJOI	\$	3,956,143.08
Intercompany adjustment	\$ (3,956,143.08)	\$ -
Cash - Bank - Trustee's Account	\$	577,494.89
Cash - Frier & Levitt Trust A/C	\$	875,000.00

TOTAL ASSETS **\$ 1,987,295.69**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Academy Orthopaedics LLC	\$	7,782,152.73
Total Current Liabilities	\$	7,782,152.73

Equity

Capital Account - AF	\$	688,242.21
Capital Account - AS	\$	755,577.04
Capital Account - CP	\$	860,181.19
Capital Account - CW	\$	617,899.54
Capital Account - JC	\$	627,787.04
VKM - Drawing	\$ (170,000.00)	\$ 3,549,687.02
Capital Account - VKM - Other	\$	270,787.06
Retained Earnings	\$	2,271,246.20
Net Income	\$	348,315.53
Liability Adjustment	\$	(7,782,152.73)
Accounts Receivable accrual adj	\$	(443,914.79)
Intercompany adjustment	\$	(3,956,143.08)
Prior years adjustments	\$	117,317.75
Total Equity	\$	(5,794,857.04)

TOTAL LIABILITIES & EQUITY **\$ 1,987,295.69**